

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 OIC-04 AID-20 CIAE-00 COME-00

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E.O. 11652: N/A

TAGS: EFIN, IBRD, IMF, JA

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS'
AND ALTERNATES' SALARIES

REF: STATE 132801

SUMMARY: ASSISTANT FINATT BRIEFED MOF REP ON SUBSTANCE OF
REFTEL. THOUGH GOJ HAS NOT MADE FINAL DECISION ON ISSUES
COVERED IN REFTEL, GOJ LIKELY TO FOLLOW RECOMMENDATION OF
GOVERNOR'S SUBCOMMITTEE TO INCREASE REMUNERATION OF ED'S
AND AED'S AND TO AUTHORIZE YEARLY REVIEW OF EDS' REMUN-
ERATION. END SUMMARY.

1. ASSISTANT FINATT BRIEFED DIRECTOR OF INTERNATIONAL
ORGANIZATIONS DIV, INTERNATIONAL FINANCE BUR, MOF (GYOTEN)
ON USG VIEWS REGARDING INCREASE OF EDS' AND AEDS'
REMUNERATION AND ON QUESTION OF ANNUAL VS. BIANNUAL EDS'
REMUNERATION REVIEW.

2. GYOTEN UNDERSTOOD REASONS SET FORTH BY USG IN OPPOSITION
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TO SUBCOMMITTEE'S RECOMMENDATIONS, ESPECIALLY IN LIGHT OF

USG SALARY COMPARISON AND RECENT DIFFICULTIES IN ACHIEVING SUPPORT IN US CONGRESS FOR FUNDING OF MULTILATERAL INSTITUTIONS. HOWEVER, HE INDICATED THAT VIEWPOINT OF GOJ DIFFERENT FROM THAT OF USG IN CERTAIN RESPECTS. HE EXPLAINED THAT, FROM POINT OF VIEW OF JAPAN, IT IS DIFFICULT TO ENCOURAGE JAPANESE TO SERVE WITH MULTILATERAL INSTITUTIONS DUE TO LIMITED ATTRACTIVENESS BECAUSE OF CULTURAL, EDUCATIONAL, FINANCIAL, ETC. PROBLEMS ASSOCIATED WITH SUCH SERVICE. SINCE GOJ SEEKS TO ENCOURAGE GREATER JAPANESE STAFFING REPRESENTATION, GOJ VOTED FOR IMF/IBRD STAFF SALARY INCREASES FEW MONTHS AGO. MOF REP SEES PRESENT QUESTION ON EDS' SALARIES AS SUBJECT TO SIMILAR RATIONALE WITHIN GOJ. IN ADDITION, MOF REP INDICATED THAT FAVORABLE RECOMMENDATION BY GOVERNOR'S SUBCOMMITTEE ALSO LENDS WEIGHT TO PROBABLE GOJ APPROVAL OF EDS' REMUNERATION INCREASE.

3. ON QUESTION OF ANNUAL VS. BIENNIAL REVIEW, MOF REP POINTED OUT THAT STAFF SALARIES NOW REVIEWED ON ANNUAL BASIS AND THAT HE DID NOT FEEL ARGUMENT NECESSARILY VALID THAT ANNUAL REVIEW WOULD AUTOMATICALLY MEAN HIGHER THAN OTHERWISE INCREASES IN REMUNERATION. DECISION ON SUCH INCREASES SHOULD DEPEND ON RATE OF INFLATION EXPERIENCED IN FUTURE YEARS. GYOTEN INDICATED THAT GOJ UNLIKELY TO OPPOSE SHIFT TO ANNUAL REVIEW OF EDS' REMUNERATION.

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